

Sistema de Retiro para Maestros

Estadísticas de Mayo 2013

Área Fiscal



Treasury Cash Flow Projected



	FY 2011-12	1st QTR	2 QTR	3 QTR	4 QTR	Total FY 2012-13
	Actual	Actual	Actual	Actual	Projected	PROJECTION
TRS Fund Account at the Treasury Department						
Beginning Balance	\$ 8,114	\$ 13,985,138	\$ 3,480,489	\$ 14,413,920	\$ (29,580,577)	\$ 13,985,138
Contributions:						
Employees	119,754,818	28,665,879	29,381,243	29,485,068	29,144,210	116,676,400
Employer	111,547,362	32,708,380	26,025,026	27,246,388	27,103,497	113,083,291
Ajuste Ley 114 aportación patronal a pagar por OGP	11,875,146	-	3,184,953	4,258,135	10,668,772	18,111,859
Special Law Contributions (SLC)	87,876,000	56,121,500	-	32,241,500	-	88,363,000
Debt installment from General Fund	10,764,000	10,764,000	-	-	-	10,764,000
Loan Program Payroll Collection	103,479,227	25,235,382	25,579,335	25,516,807	25,656,931	101,988,455
Cash Transfer from Investments	209,100,000	-	110,000,000	-	107,000,000	217,000,000
Total Contributions	654,396,553	153,495,141	194,170,557	118,747,897	199,573,410	665,987,005
Disbursements (Approximate Values):						
Pension and Benefits payrolls	624,450,628	160,217,236	178,916,390	158,641,018	163,004,299	660,778,943
TRS Employees Payroll**	15,968,901	3,782,554	4,320,737	4,101,376	3,557,238	15,761,905
Total Disbursed	640,419,528	163,999,790	183,237,127	162,742,394	166,561,537	676,540,847
Cash balance at the Treasury Department	13,985,138	3,480,489	14,413,920	(29,580,577)	3,431,296	3,431,296
TRS Operational Treasury						
Beginning Balance	\$ 1,167,465	\$ 2,315,790	\$ 2,853,264	\$ 1,760,407	\$ 1,919,327	\$ 2,315,790
Beginning Balance Adjustment	\$ 1,315,768	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Reconciliation Adjustment		\$ 153,399	\$ 140,459	\$ -	\$ -	\$ 293,857
Contributions:						
Collections in Place	11,483,968	2,876,374	3,185,687	3,389,453	4,217,909	13,669,423
Transfers from In House Cash Account	72,390,000	19,660,000	14,440,000	11,660,000	25,000,000	70,760,000
Transfer from Transitions' accounts	5,000,000	-	7,000,000	6,892,600	-	13,892,600
Total Deposited	88,873,968	22,536,374	24,625,687	21,942,053	29,217,909	98,322,023
Disbursements (Aproximate Values):						
Loans	71,011,882	18,622,858	21,151,810	17,763,068	23,243,773	80,781,509
Administrative, Capital and others (SRM Payroll Excluded)	18,029,528	3,529,441	4,707,192	4,020,065	5,407,159	17,663,857
Total Disbursed	89,041,410	22,152,299	25,859,002	21,783,133	28,650,932	98,445,366
Total	2,315,790	2,853,264	1,760,407	1,919,327	2,486,305	2,486,305
In-House Cash Account at Custodian Bank						
Beginning Balance	\$ 162,998	\$ 1,842,909	\$ 1,104,740	\$ 2,169,788	\$ 1,790,591	\$ 1,842,909
Investments:						
Commingled Funds	260,200,000	14,000,000	10,000,000	-	74,000,000	98,000,000
Transfer from Active Managers	-	-	72,070,000	7,000,000	52,900,000	131,970,000
Transfer from Transition Accounts	-	-	44,930,000	6,892,600	-	51,822,600
Traditional Investments - Income Sweep Process	19,336,515	4,040,935	4,916,496	3,377,570	2,839,514	15,174,515
Securities Litigation	22,837	25,412	7,423	177,504	5,632	215,970
Other (Former custodian; Sec Lending, CR, and Interest)	1,921,201	25,204	52,357	27,338	71,937	176,837
Private Equities	6,689,358	830,281	528,772	698,390	1,187,647	3,245,090
Total Received	288,169,911	18,921,832	132,505,048	18,173,402	131,004,731	300,605,013
Money transfers to Operational Account	77,390,000	19,660,000	21,440,000	18,552,600	25,000,000	84,652,600
Money transfers to Treasury Department	209,100,000	-	110,000,000	-	107,000,000	217,000,000
Money Transfers to Special Liquidity Fund at GDB	-	-	-	-	-	-
Overdraft fees	-	-	-	-	-	-
Total Disbursed	286,490,000	19,660,000	131,440,000	18,552,600	132,000,000	301,652,600
Total	\$ 1,842,909	\$ 1,104,740	\$ 2,169,788	\$ 1,790,591	\$ 795,321	\$ 795,321
Aggregate Cash Flow	\$ 18,143,837	\$ 7,438,494	\$ 18,344,115	\$ (25,870,659)	\$ 6,712,922	\$ 6,712,922

** This amount does not include adjustments made by the Treasury Department.

Asset Allocation Matrix

Asset Allocation Matrix
From September 30, 2012 to May 31, 2013

	Sep 30,2012	Dec 31,2012	Mar 31,2013	May 31,2013	Distribution		
					Actual	Target	Difference
Domestic Equity							
SSGA S&P	-	-	-	-			
SSGA Russell	409,704,340	371,272,133	412,383,588	393,974,882			
	409,704,340	371,272,133	412,383,588	393,974,882	26.13%	25.00%	1.13%
International Equity							
Baillie Gifford	110,365,384	94,009,311	100,758,213	103,118,561			
SSGA MSCI ACWI ex US	77,839,109	61,330,529	63,279,021	39,725,934			
Invesco	-	-	-	-			
	188,204,492	155,339,840	164,037,234	142,844,494	9.47%	10.00%	-0.53%
Private Equity*	19,220,739	19,220,739	18,793,663	18,461,931			
Total Equities	617,129,571	545,832,712	595,214,485	555,281,307	36.83%	35.00%	1.83%
Fixed Income							
Taplin	325,792,238	273,994,567	271,213,987	268,594,807			
Popular	80,939,589	80,230,454	72,910,206	19,587,309			
SSGA Int US Cred	120,937,874	122,143,996	122,751,458	122,245,240			
Mesirow Financial	159,143,836	160,684,841	161,471,774	161,025,402			
Barrow Hanley	191,940,347	193,243,449	194,268,613	193,450,631			
Chicago Equity	188,712,443	188,770,933	189,059,693	187,409,773			
Domestic Transition	2,795,292	141,943	-	-			
International Transition	170,253	6,842,079	80,338	90,622			
Total Fixed Income	1,070,431,874	1,026,052,263	1,011,756,067	952,403,784	63.17%	64.00%	-0.83%
Total Investable Funds	1,687,561,445	1,571,884,975	1,606,970,552	1,507,685,091			
Special Liquidity Fund							
GDB	-	-	-	-			
BNY Stiff	-	-	-	-			
	-	-	-	-			
Loans*	405,856,836	407,788,825	407,663,984	408,859,213			
Total Fixed Income	1,476,288,710	1,433,841,088	1,419,420,051	1,361,262,997			
Total Fund***	2,093,418,281	1,979,673,800	2,014,634,536	1,916,544,304			
Cash Withdrawals							
Commingled Funds	14,000,000	10,000,000		60,000,000			
International							
Transition	0	44,930,000	6,892,600				
Transfer from Active Managers	0	72,070,000	7,000,000	52,900,000			
	14,000,000	127,000,000	13,892,600	112,900,000			
% of Change from the prior period							
Net of Withdrawals	2.2%	-5.4%	1.8%	-4.9%			
	-3.0%	0.0%	-3.7%	0.0%			
% of Change year to date							
Net of Withdrawals	2.2%	-3.4%	-3.8%	-6.4%			
	8.2%	3.2%	3.0%	10.3%			

* Most figures are preliminary. Some are estimates (Loans and Private Equity).

** New Target Distribution.

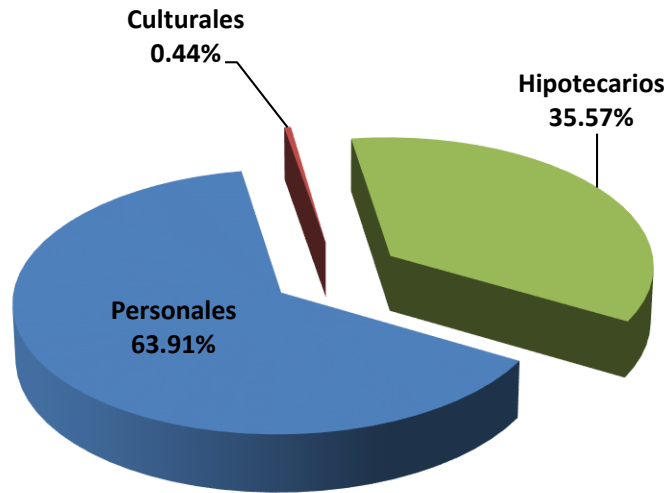
*** This report does not include the In-House Cash Account and the Alliance Bernstein remaining balance.

Préstamos Otorgados AF 2011-12 y Actual 2012-13

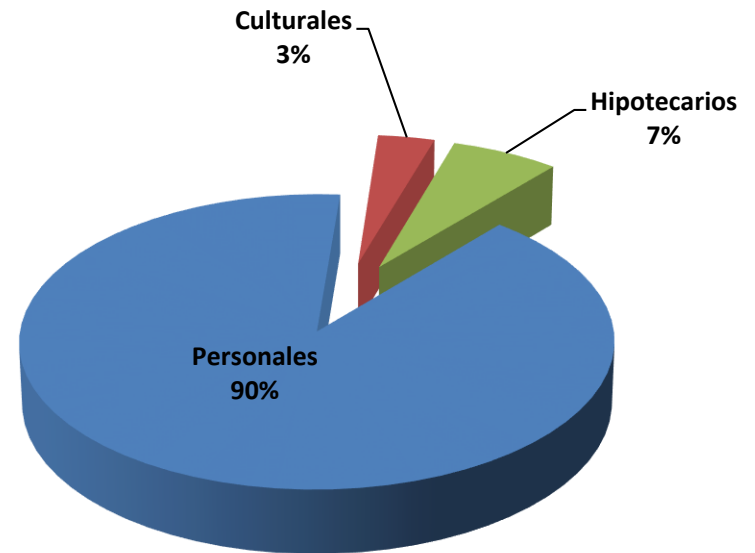
	Préstamo Personal		Préstamo Cultural		Préstamo Hipotecario		TOTAL	
AF 2011-12	Cantidad	Desembolso	Cantidad	Desembolso	Cantidad	Desembolso	Cantidad	Desembolso
Julio	1,427	\$5,694,104	38	\$85,120	11	\$1,318,259	1,476	\$7,097,483
Agosto	1,089	\$4,024,175	8	\$18,929	9	\$940,764	1,106	\$4,983,868
Septiembre	1,160	\$4,407,060	2	\$5,278	12	\$1,178,053	1,174	\$5,590,391
Octubre	1,110	\$3,982,475	8	\$22,191	12	\$1,242,457	1,130	\$5,247,122
Noviembre	1,221	\$4,333,265	14	\$30,416	16	\$1,466,122	1,251	\$5,829,804
Diciembre	1,503	\$4,952,164	20	\$49,775	8	\$934,221	1,531	\$5,936,160
Enero	901	\$3,486,440	4	\$9,769	3	\$384,698	908	\$3,880,907
Febrero	1,112	\$4,095,600	5	\$14,529	17	\$1,715,513	1,134	\$5,825,642
Marzo	1,124	\$4,087,876	24	\$62,511	11	\$983,425	1,159	\$5,133,811
Abril	1,050	\$3,621,201	12	\$34,690	10	\$1,115,749	1,072	\$4,771,639
Mayo	1,445	\$4,934,789	69	\$186,939	19	\$1,944,251	1,533	\$7,065,979
Junio	1,848	\$6,548,122	75	\$163,952	13	\$1,210,690	1,936	\$7,922,764
TOTAL	14,990	\$54,167,270	279	\$684,100	141	\$14,434,201	15,410	\$69,285,571
AF 2012-13	Cantidad	Desembolso	Cantidad	Desembolso	Cantidad	Desembolso	Cantidad	Desembolso
Julio	1,510	\$5,380,666	13	\$24,921	11	\$1,320,778	1,534	\$6,726,366
Agosto	1,181	\$4,112,259	13	\$33,505	14	\$1,494,978	1,208	\$5,640,742
Septiembre	1,253	\$4,367,768	12	\$28,578	13	\$1,483,526	1,278	\$5,879,871
Octubre	1,315	\$4,730,003	18	\$37,855	24	\$2,229,871	1,392	\$6,997,729
Noviembre	1,287	\$4,661,210	21	\$48,897	18	\$1,828,434	1,326	\$6,538,540
Diciembre	1,653	\$5,707,146	15	\$44,382	15	\$1,640,462	1,683	\$7,391,990
Enero	1,071	\$3,939,758	2	\$4,809	12	\$1,219,673	1,085	\$5,164,240
Febrero	1,162	\$4,381,460	11	\$27,302	13	\$1,314,034	1,186	\$5,722,796
Marzo	1,110	\$4,135,502	18	\$42,104	24	\$2,326,340	1,152	\$6,503,945
Abril	1,332	\$5,363,786	37	\$88,273	14	\$1,250,887	1,383	\$6,702,946
Mayo	1,435	\$5,164,588	69	\$164,739	14	\$1,609,649	1,518	\$6,938,976

Distribución Porcentual de la Cartera de Préstamos En Dólares y Unidades mayo 31, 2013

En Dólares



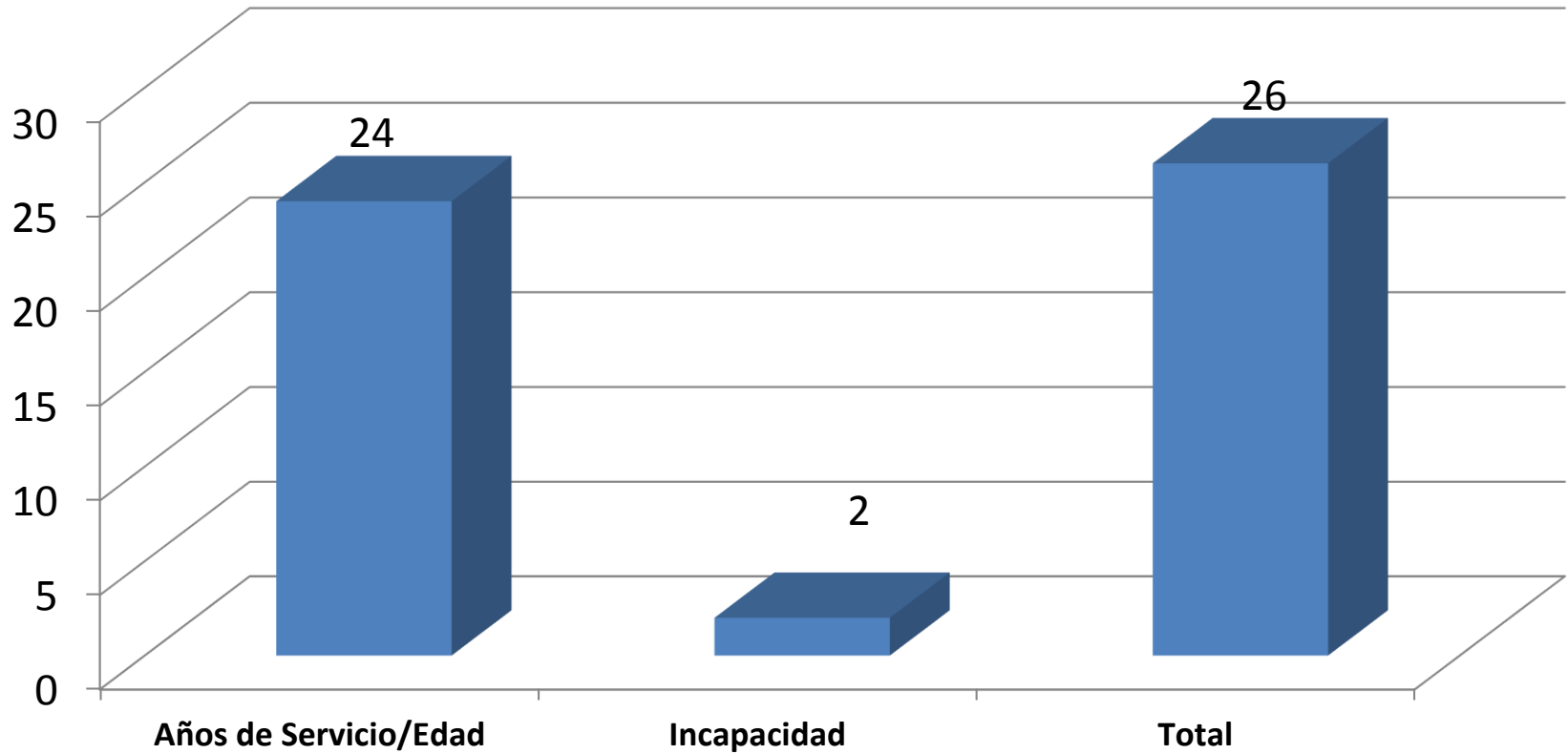
En Unidades



Personal	\$261,285,431
Cultural	\$1,800,574
Hipotecarios	\$145,773,208
TOTAL	\$408,859,213

Personal	32,411
Cultural	1,288
Hipotecarios	2,463
TOTAL	37,962

Pensiones Aprobadas en mayo 2013



Incremento Mensual

\$42,238

\$1,368

\$43,606

Participantes Activos y Pensionados

