

Sistema de Retiro para Maestros

Estadísticas de Agosto 2013

Área Fiscal



Treasury Cash Flow Projected 2013-14

TRF Fund Account at the Treasury Department	FY 2012-13 Actual	1st QTR Projected	2 QTR Projected	3 QTR Projected	4 QTR Projected	Total FY 2013-14 Projected
Beginning Balance	\$ 13,985,138	\$ 6,874,768	\$ 2,942,553	\$ 862,721	\$ 2,810,163	\$ 6,874,768
Contributions:						
Employees	116,829,337	27,905,426	29,115,885	29,115,885	29,115,885	115,253,081
Employer	113,050,815	25,792,412	26,916,667	26,916,667	26,916,667	106,542,412
Ajuste Ley 114 aportación patronal a pagar por OGP	20,225,617	2,909,728	9,500,000	9,500,000	9,500,000	31,409,728
Special Law Contributions (SLC)	88,363,000	57,039,000	-	42,903,000	-	99,942,000
Debt installment from General Fund	10,764,000	10,764,000	-	-	-	10,764,000
Loan Program Payroll Collection	101,738,273	25,080,373	25,233,137	25,341,075	25,449,724	101,104,308
Cash Transfer from Investments	217,000,000	20,000,000	100,000,000	40,000,000	80,500,000	240,500,000
Total Contributions	667,971,042	169,490,939	190,765,688	173,776,627	171,482,276	705,515,530
Disbursements (Approximate Values):						
Pension and Benefits payrolls	657,875,178	169,589,445	188,755,166	168,048,031	170,463,035	696,855,678
TRS Employees Payroll**	15,747,573	3,634,278	4,090,354	3,781,154	3,781,154	15,286,940
Total Disbursed	673,622,750	173,223,723	192,845,520	171,829,185	174,244,189	712,142,617
Payroll Cancellation by the Treasury Department	1,458,662	199,431	-	-	-	199,431
Cash balance at the Treasury Department	6,874,768	2,942,553	862,721	2,810,163	48,250	48,250
TRF Operational Treasury						
Beginning Balance	\$ 2,315,790	\$ 2,261,542	\$ 2,547,284	\$ 2,835,146	\$ 2,498,878	\$ 2,261,542
Beginning Balance Adjustment		-	-	-	-	-
Bank Reconciliation Adjustment	293,857	-	-	-	-	-
Contributions:						
Collections in Place	13,447,141	3,455,956	3,646,865	3,646,865	4,406,628	15,156,313
Transfers from In House Cash Account	69,760,000	19,500,000	22,500,000	17,800,000	23,600,000	83,400,000
Transfer from Transitions' accounts	13,892,600	-	-	-	-	-
Total Deposited	97,099,741	22,955,956	26,146,865	21,446,865	28,006,628	98,556,313
Disbursements (Approximate Values):						
Loans	79,327,212	18,821,369	21,151,810	17,763,068	21,789,475	79,525,722
Administrative, Capital and others (SRM Payroll Excluded)	18,120,635	3,848,845	4,707,192	4,020,065	5,863,937	18,440,039
Total Disbursed	97,447,846	22,670,214	25,859,002	21,783,133	27,653,412	97,965,761
Total	2,261,542	2,547,284	2,835,146	2,498,878	2,852,094	2,852,094
In-House Cash Account at Custodian Bank						
Beginning Balance	\$ 1,842,909	\$ 6,068,965	\$ 2,038,750	\$ 888,794	\$ 800,826	\$ 6,068,965
Investments:						
Commingled Funds	84,000,000	8,500,000	20,500,000	13,500,000	16,000,000	58,500,000
Transfer from Active Managers	146,970,000	23,900,000	95,000,000	40,000,000	80,000,000	238,900,000
Transfer from Transition Accounts	51,822,600	-	-	-	-	-
Traditional Investments - Income						
Sweep Process	16,184,477	2,993,806	4,286,863	3,086,542	5,315,711	15,682,922
Securities Litigation	213,684	824	56,600	40,752	70,183	168,358
Other (Former custodian; Sec						
Lending, CR, and Interest)	209,459	15,192	55,480	39,946	68,796	179,414
Private Equities	5,478,436	59,963	1,451,101	1,044,793	1,799,365	4,355,221
Total Received	304,878,656	35,469,785	121,350,044	57,712,032	103,254,055	317,785,916
Money transfers to Operational Account	83,652,600	19,500,000	22,500,000	17,800,000	23,600,000	83,400,000
Money transfers to Treasury Department	217,000,000	20,000,000	100,000,000	40,000,000	80,000,000	240,000,000
Money Transfers to Special Liquidity Fund at GDB	-	-	-	-	-	-
Overdraft fees						
Total Disbursed	300,652,600	39,500,000	122,500,000	57,800,000	103,600,000	323,400,000
Total	\$ 6,068,965	\$ 2,038,750	\$ 888,794	\$ 800,826	\$ 454,881	\$ 454,881
Aggregate Cash Flow	\$ 15,205,275	\$ 7,528,587	\$ 4,586,662	\$ 6,109,866	\$ 3,355,224	\$ 3,355,224

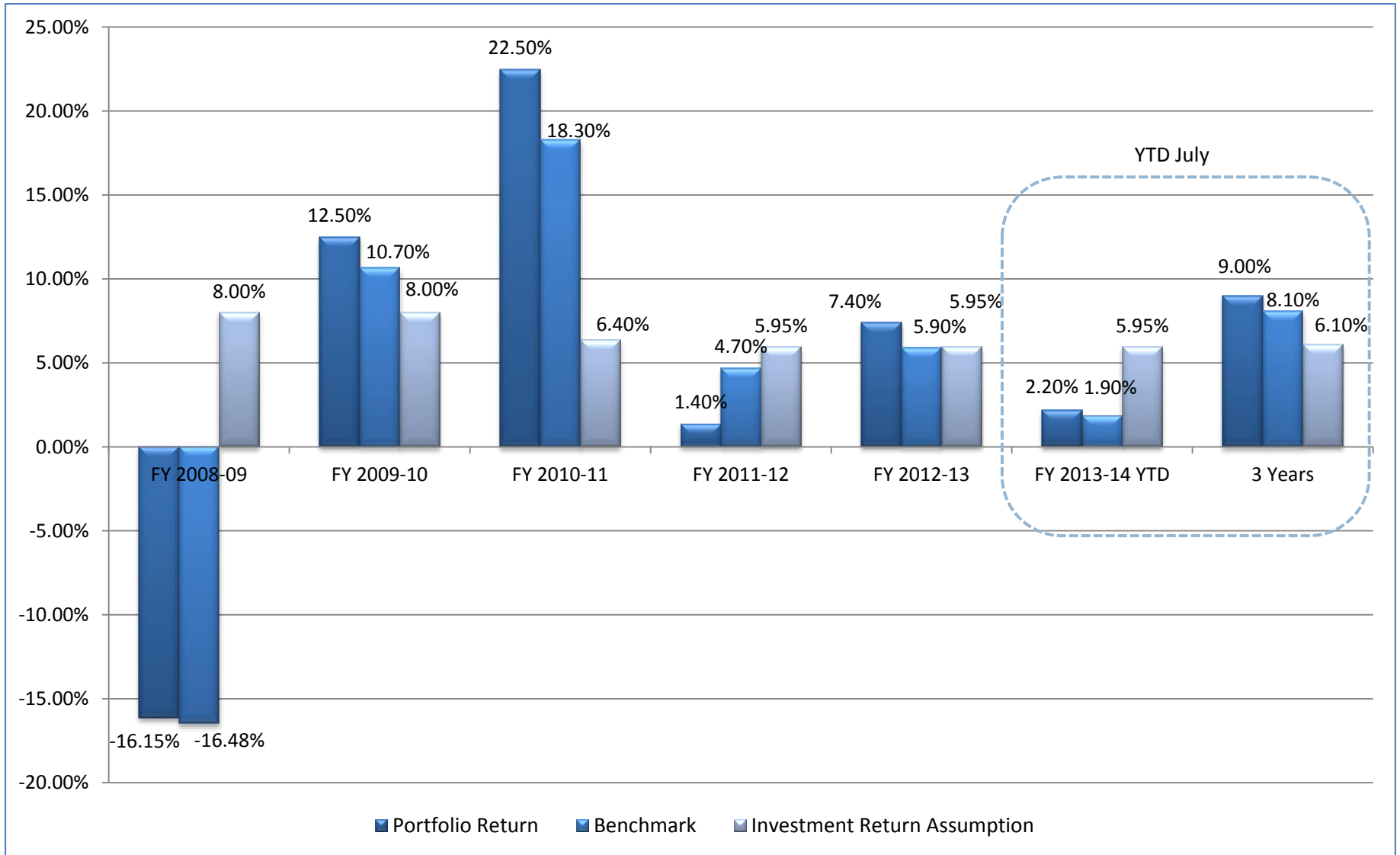
Asset Allocation Matrix

	FY ENDING Jun 30,2012	FY ENDING Jun 30,2013	AS OF Jul 31,2013	AS OF Aug 31,2013	ASSET ALLOCATION		
					Actual	Target	Difference
Domestic Equity							
SSGA S&P	2	-	-	-			
SSGA Russell	399,405,385	388,852,018	410,071,840	361,255,765	24.68%	25.00%	-0.32%
	<u>399,405,387</u>	<u>388,852,018</u>	<u>410,071,840</u>	<u>361,255,765</u>			
International Equity							
Baillie Gifford	102,081,529	98,404,984	102,694,411	101,411,958			
SSGA MSCI ACWI ex US		38,006,196	39,672,646	39,130,081			
Invesco	52	-	-	-			
	<u>102,081,581</u>	<u>136,411,181</u>	<u>142,367,057</u>	<u>140,542,039</u>	9.60%	10.00%	-0.40%
Private Equity*	<u>21,786,046</u>	<u>18,461,931</u>	<u>18,461,931</u>	<u>18,461,931</u>			
Total Equities	<u>523,273,014</u>	<u>543,725,130</u>	<u>570,900,828</u>	<u>520,259,735</u>	35.55%	35.00%	0.55%
Fixed Income							
Taplin	318,859,201	262,472,342	262,807,229	259,903,321			
Popular	80,134,296	4,334,927	425,076	419,904			
SSGA Int US Cred	117,508,792	119,916,633	120,682,564	149,922,931			
Mesirow Financial	31,386,959	158,293,537	159,511,280	158,799,308			
Barrow Hanley		189,826,567	191,031,853	190,095,808			
Chicago Equity		184,721,208	185,064,788	184,133,335			
Domestic Transition	2,836,244	-	-	-			
International Transition	570,584,431	88,699	95,068	91,902			
Total Fixed Income	<u>1,121,309,924</u>	<u>919,653,914</u>	<u>919,617,858</u>	<u>943,366,509</u>	64.45%	64.00%	0.45%
Total Investable Funds	<u>1,644,582,938</u>	<u>1,463,379,044</u>	<u>1,490,518,686</u>	<u>1,463,626,244</u>			
Special Liquidity Fund							
GDB	-	-	-	-			
BNY Stiff	-	-	-	-			
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>			
Loans*	<u>403,811,335</u>	<u>411,032,038</u>	<u>413,413,145</u>	<u>413,038,729</u>			
Total Fixed Income	<u>1,525,121,259</u>	<u>1,330,685,952</u>	<u>1,333,031,003</u>	<u>1,356,405,238</u>			
Total Fund**	<u>2,048,394,273</u>	<u>1,874,411,082</u>	<u>1,903,931,831</u>	<u>1,876,664,973</u>			
Cash Withdrawals							
Commingled Funds	260,200,000	84,000,000	-	-			
Transfer from Active Managers	26,290,000	164,830,000	11,000,000	3,000,000			
Transfer from Transition Accounts		51,822,600	-	-			
	<u>286,490,000</u>	<u>300,652,600</u>	<u>11,000,000</u>	<u>3,000,000</u>			
Total before Withdrawals	<u>2,334,884,273</u>	<u>2,175,063,682</u>	<u>1,914,931,831</u>	<u>1,879,664,973</u>			
% of Change from the prior period		-8.5%	1.6%	-1.4%			
Gross of Withdrawals		-6.8%	-12.0%	-1.8%			
% of Change year to date		-8.5%	1.6%	0.1%			
Gross of Withdrawals		-6.8%	-12.0%	-13.1%			

* Most figures are preliminary. Some are estimates (Loans and Private Equity).

** This report does not include the In-House Cash Account and the Alliance Bernstein remaining balance.

Desempeño de la Cartera de Inversiones



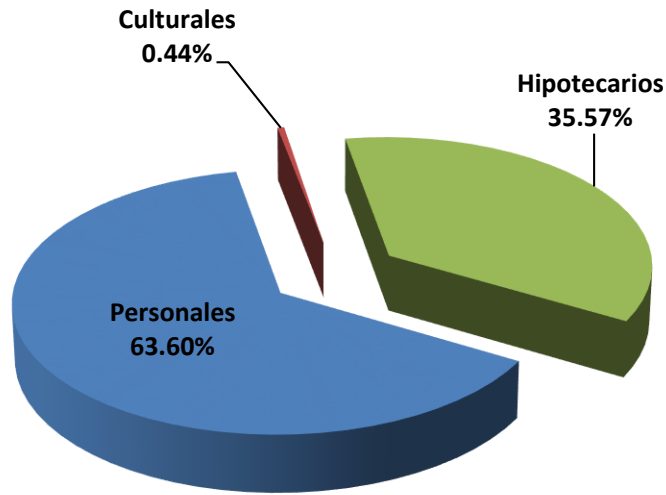
Fuente: Hewitt Ennis Knupp

Préstamos Otorgados AF 2012-13 y Actual 2013-14

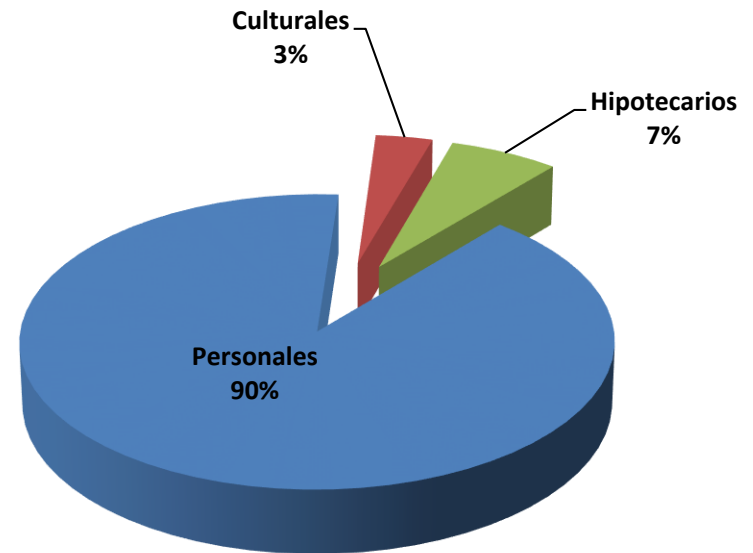
Préstamo Personal			Préstamo Cultural		Préstamo Hipotecario		TOTAL	
AF 2012-13	Cantidad	Desembolso	Cantidad	Desembolso	Cantidad	Desembolso	Cantidad	Desembolso
Julio	1,510	\$5,380,666	13	\$24,921	11	\$1,320,778	1,534	\$6,726,366
Agosto	1,181	\$4,112,259	13	\$33,505	14	\$1,494,978	1,208	\$5,640,742
Septiembre	1,253	\$4,367,768	12	\$28,578	13	\$1,483,526	1,278	\$5,879,871
Octubre	1,315	\$4,730,003	18	\$37,855	24	\$2,229,871	1,392	\$6,997,729
Noviembre	1,287	\$4,661,210	21	\$48,897	18	\$1,828,434	1,326	\$6,538,540
Diciembre	1,653	\$5,707,146	15	\$44,382	15	\$1,640,462	1,683	\$7,391,990
Enero	1,071	\$3,939,758	2	\$4,809	12	\$1,219,673	1,085	\$5,164,240
Febrero	1,162	\$4,381,460	11	\$27,302	13	\$1,314,034	1,186	\$5,722,796
Marzo	1,110	\$4,135,502	18	\$42,104	24	\$2,326,340	1,152	\$6,503,945
Abril	1,332	\$5,363,786	37	\$88,273	14	\$1,250,887	1,383	\$6,702,946
Mayo	1,435	\$5,164,588	69	\$164,739	14	\$1,609,649	1,518	\$6,938,976
Junio	1,721	\$6,224,901	56	\$129,212	16	\$1,545,885	1,793	\$7,899,998
TOTAL	16,030	\$58,169,047	285	\$674,577	188	\$19,264,517	16,538	\$78,108,139
AF 2013-14	Cantidad	Desembolso	Cantidad	Desembolso	Cantidad	Desembolso	Cantidad	Desembolso
Julio	1,520	\$5,652,146	10	\$31,120	16	\$1,636,283	1,546	\$7,319,549
Agosto	1,194	\$4,006,178	11	\$20,962	13	\$1,132,149	1,218	\$5,159,289
Septiembre								
Octubre								
Noviembre								
Diciembre								
Enero								
Febrero								
Marzo								
Abril								
Mayo								
Junio								
TOTAL	2,714	\$9,658,324	21	\$52,082	29	\$2,768,432	2,764	\$12,478,838

Distribución Porcentual de la Cartera de Préstamos En Dólares y Unidades Agosto 31, 2013

En Dólares



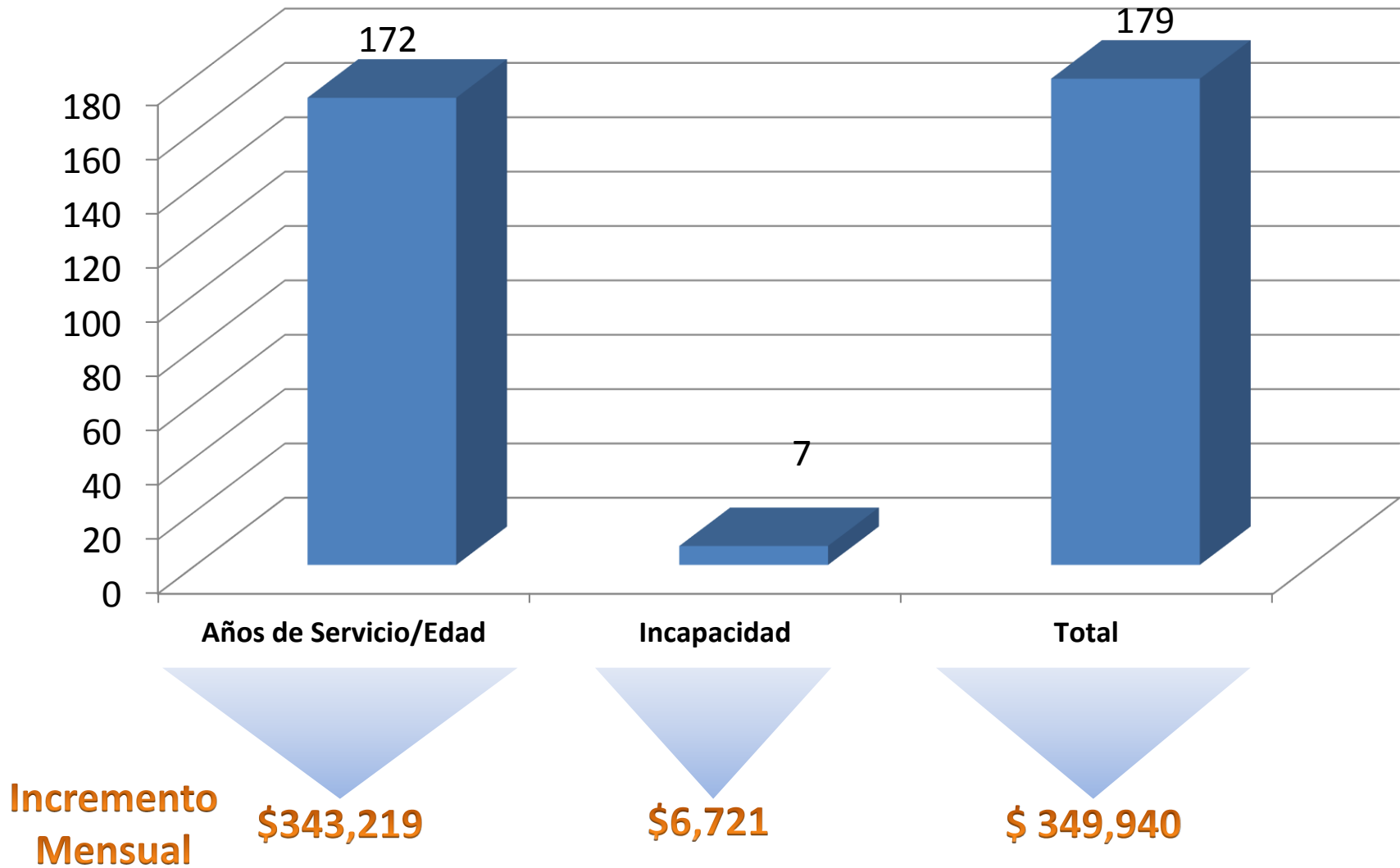
En Unidades



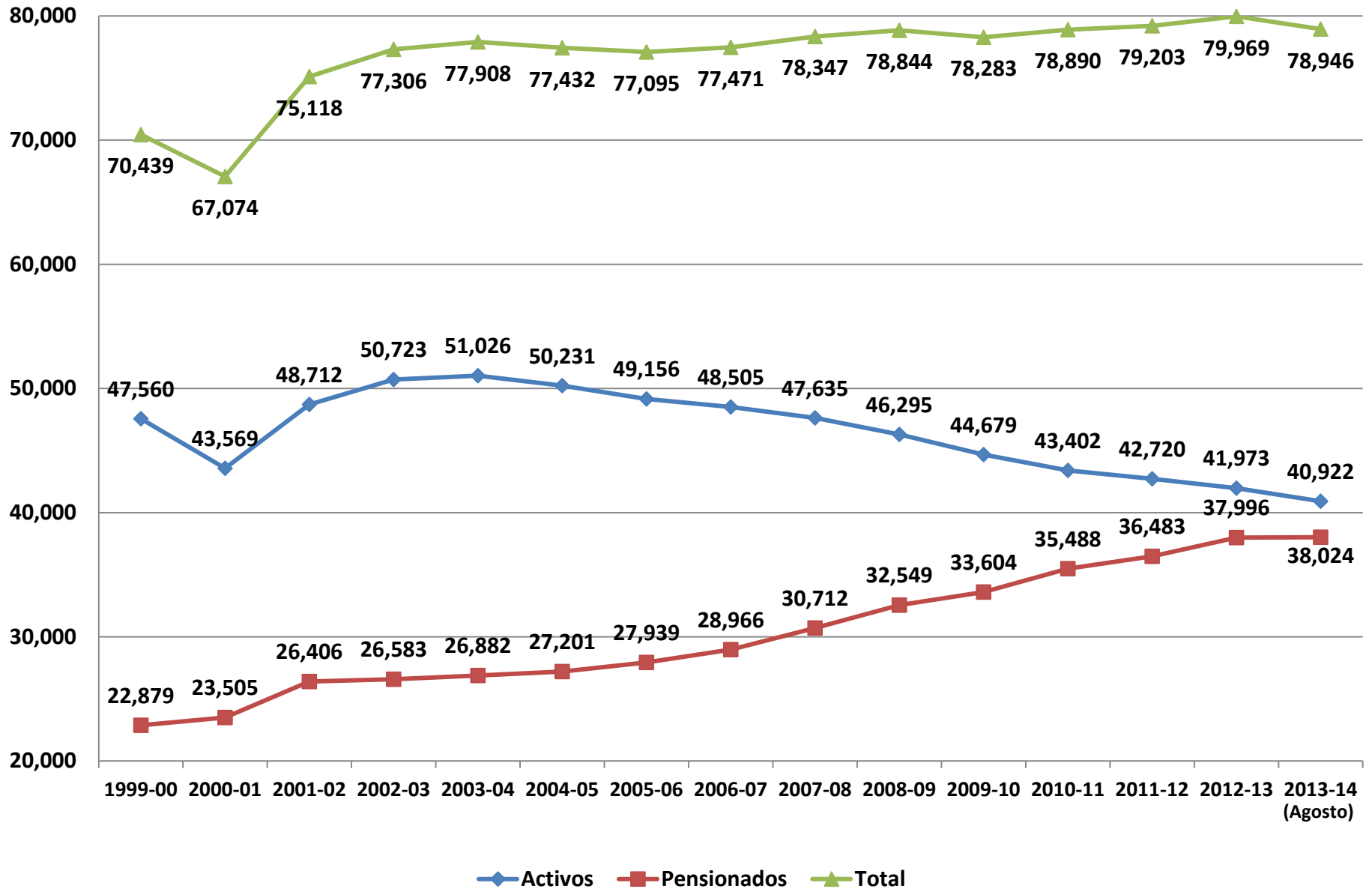
Personal	\$262,707,782
Cultural	\$1,825,002
Hipotecarios	\$148,505,946
TOTAL	\$413,038,729

Personal	33,969
Cultural	1,286
Hipotecarios	2,485
TOTAL	37,740

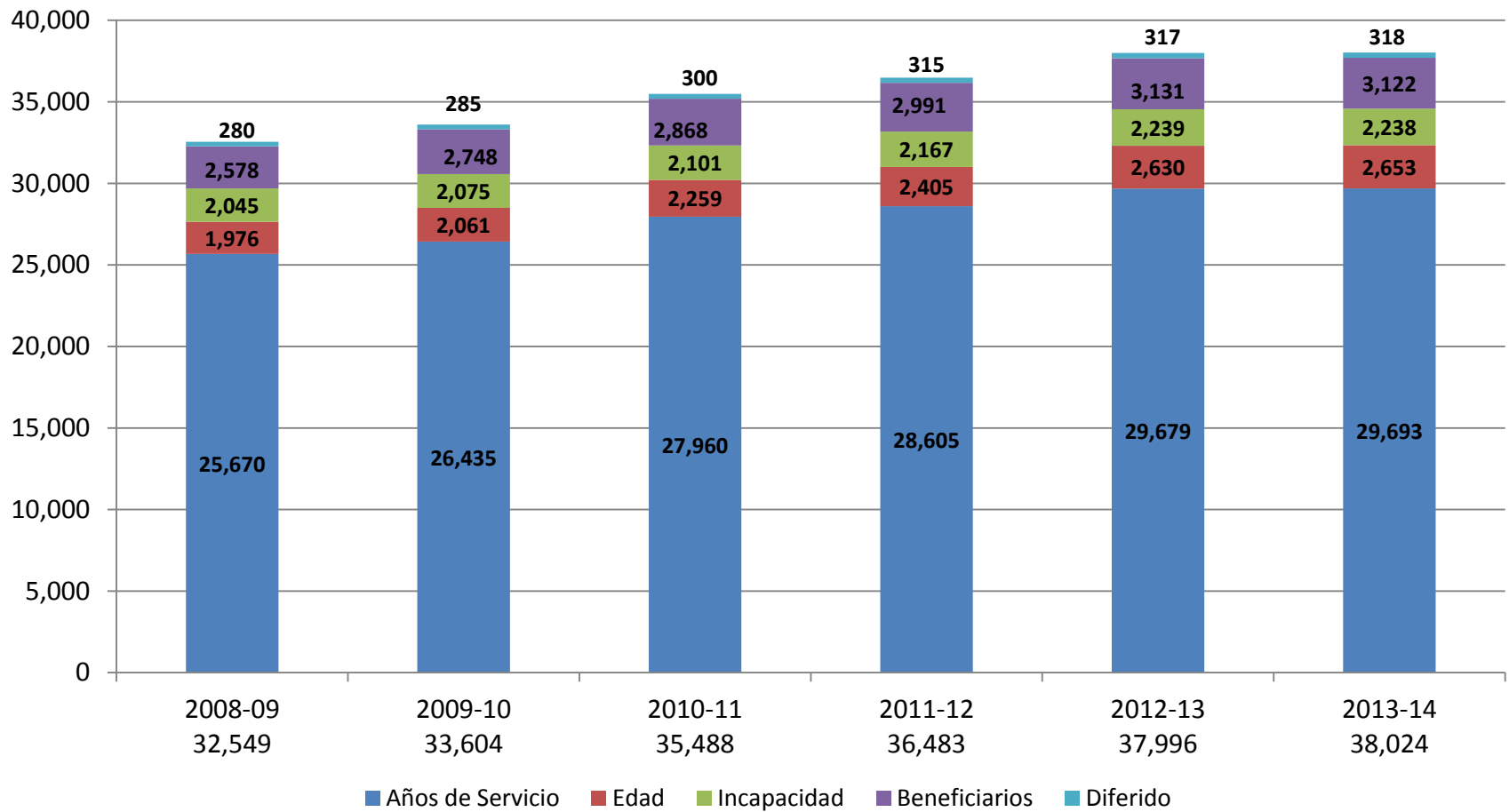
Pensiones Aprobadas en agosto 2013



Participantes Activos y Pensionados



Pensionados por tipo de pensión



Gasto Nómina de pensionados por Año Fiscal y tipo de pensión

