

Sistema de Retiro para Maestros

Informe Estadístico Mensual

Abril 2013



Treasury Cash Flow Projected

	FY 2011-12 Actual- Revised on 3-31-13	1st QTR Actual	2 QTR Actual	3 QTR Actual	4 QTR Projected	Total FY 2012-13 PROJECTION
TRS Fund Account at the Treasury Department						
Beginning Balance	\$ 8,114	\$ 13,985,138	\$ 5,608,180	\$ 37,520,524	\$ (6,461,472)	\$ 13,985,138
Contributions:						
Employees	119,754,818	28,584,949	29,381,243	29,485,068	29,520,000	116,971,260
Employer	111,547,362	34,979,844	27,090,540	27,246,388	27,880,000	117,196,772
Adjustment- "Ley 114" employer contribution by OGP	11,875,146	-	3,184,953	4,258,135	6,579,681	14,022,768
Special Law Contributions (SLC)	87,876,000	56,121,500	-	32,241,500	-	88,363,000
Debt installment from General Fund	10,764,000	10,764,000	-	-	-	10,764,000
Loan Program Payroll Collection	103,479,227	25,202,511	25,579,335	25,516,807	25,926,973	102,225,626
Cash Transfer from Investments	209,100,000	-	110,000,000	-	101,500,000	211,500,000
Total Contributions	654,396,553	155,652,805	195,236,071	118,747,897	191,406,653	661,043,426
Disbursements (Approximate Values):						
Pension and Benefits payrolls	624,450,628	160,217,236	159,002,990	158,641,018	166,867,149	644,728,392
TRS Employees Payroll**	15,968,901	3,812,527	4,320,737	4,088,876	3,688,468	15,910,608
Total Disbursed	640,419,528	164,029,763	163,323,727	162,729,894	170,555,617	660,639,000
Cash balance at the Treasury Department	13,985,138	5,608,180	37,520,524	(6,461,472)	14,389,564	14,389,564
TRS Operational Treasury						
Beginning Balance	\$ 1,167,465	\$ 2,315,790	\$ 2,853,264	\$ 1,760,407	\$ 1,929,427	\$ 2,315,790
Beginning Balance Adjustment	\$ 1,315,768	\$ -	\$ -	\$ -	\$ -	\$ -
Bank Reconciliation Adjustment		\$ 153,399	\$ 140,459	\$ -	\$ -	\$ 293,857
Contributions:						
Collections in Place	11,483,968	2,876,374	3,185,687	3,389,453	3,363,654	12,815,168
Transfers from In House Cash Account	72,390,000	19,660,000	14,440,000	11,660,000	26,000,000	71,760,000
Transfer from Transitions' accounts	5,000,000	-	7,000,000	6,892,600	-	13,892,600
Total Deposited	88,873,968	22,536,374	24,625,687	21,942,053	29,363,654	98,467,768
Disbursements (Aproximate Values):						
Loans	71,011,882	18,622,858	21,151,810	17,763,068	23,550,850	81,088,586
Administrative, Capital and others (SRM Payroll Excluded)	18,029,528	3,529,441	4,707,192	4,009,965	5,356,833	17,603,431
Total Disbursed	89,041,410	22,152,299	25,859,002	21,773,033	28,907,683	98,692,018
Total	2,315,790	2,853,264	1,760,407	1,929,427	2,385,398	2,385,398
In-House Cash Account at Custodian Bank						
Beginning Balance	\$ 162,998	\$ 1,842,909	\$ 1,104,740	\$ 2,169,788	\$ 1,790,591	\$ 1,842,909
Investments:						
Commingled Funds	260,200,000	14,000,000	10,000,000	-	120,000,000	144,000,000
Transfer from Active Managers	-	-	72,070,000	7,000,000	-	79,070,000
Transfer from Transition Accounts	-	-	44,930,000	6,892,600	-	51,822,600
Traditional Investments - Income Sweep	19,336,515	4,040,935	4,916,496	3,377,570	5,454,831	17,789,832
Process	22,837	25,412	7,423	177,504	6,442	216,780
Securities Litigation						
Other (Former custodian; Sec Lending, CR, and Interest)	1,921,201	25,204	52,357	27,338	541,971	646,871
Private Equities	6,689,358	830,281	528,772	698,390	1,887,068	3,944,511
Total Received	288,169,911	18,921,832	132,505,048	18,173,402	127,890,312	297,490,594
Money transfers to Operational Account	77,390,000	19,660,000	21,440,000	18,552,600	26,000,000	85,652,600
Money transfers to Treasury Department	209,100,000	-	110,000,000	-	101,500,000	211,500,000
Money Transfers to Special Liquidity Fund at GDB	-	-	-	-	-	-
Overdraft fees	-	-	-	-	-	-
Total Disbursed	286,490,000	19,660,000	131,440,000	18,552,600	127,500,000	297,152,600
Total	\$ 1,842,909	\$ 1,104,740	\$ 2,169,788	\$ 1,790,591	\$ 2,180,903	\$ 2,180,903
Aggregate Cash Flow	\$ 18,143,837	\$ 9,566,185	\$ 41,450,720	\$ (2,741,455)	\$ 18,955,865	\$ 18,955,865

Asset Allocation Matrix

Asset Allocation Matrix
From June 30, 2012 to March 31, 2013

	Jun 30,2012	Sep 30,2012	Dec 31,2012	Mar 31,2013	Distribution		
					Actual	Target	Difference
Domestic Equity							
SSGA S&P	2	-	-	-			
SSGA Russell	399,405,385	409,704,340	371,272,133	412,383,588			
	<u>399,405,387</u>	<u>409,704,340</u>	<u>371,272,133</u>	<u>412,383,588</u>	25.66%	25.00%	0.66%
International Equity							
Baillie Gifford	102,081,529	110,365,384	94,009,311	100,758,213			
SSGA MSCI ACWI ex US		77,839,109	61,330,529	63,279,021			
Invesco	52	-	-	-			
	<u>102,081,581</u>	<u>188,204,492</u>	<u>155,339,840</u>	<u>164,037,234</u>	10.21%	10.00%	0.21%
Private Equity*	21,786,046	19,220,739	19,220,739	18,793,663			
Total Equities	<u>523,273,014</u>	<u>617,129,571</u>	<u>545,832,712</u>	<u>595,214,485</u>	37.04%	35.00%	2.04%
Fixed Income							
Taplin	318,859,201	325,792,238	273,994,567	271,213,987			
Popular	80,134,296	80,939,589	80,230,454	72,910,206			
SSGA Int US Cred	117,508,792	120,937,874	122,143,996	122,751,458			
Mesirow Financial	31,386,959	159,143,836	160,684,841	161,471,774			
Barrow Hanley		191,940,347	193,243,449	194,268,613			
Chicago Equity		188,712,443	188,770,933	189,059,693			
Domestic Transition	2,836,244	2,795,292	141,943	-			
International Transition	570,584,431	170,253	6,842,079	80,338			
Total Fixed Income	<u>1,121,309,924</u>	<u>1,070,431,874</u>	<u>1,026,052,263</u>	<u>1,011,756,067</u>	62.96%	64.00%	-1.04%
Total Investable Funds	1,644,582,938	1,687,561,445	1,571,884,975	1,606,970,552			
Special Liquidity Fund							
GDB	-	-	-	-			
BNY Stiff	-	-	-	-			
	-	-	-	-			
Loans*	403,811,335	405,856,836	408,864,540	407,551,666			
Total Fixed Income	<u>1,525,121,259</u>	<u>1,476,288,710</u>	<u>1,434,916,803</u>	<u>1,419,307,733</u>			
Total Fund***	<u>2,048,394,273</u>	<u>2,093,418,281</u>	<u>1,980,749,515</u>	<u>2,014,522,218</u>			
Cash Withdrawals							
Commingled Funds	124,400,000	14,000,000	10,000,000				
International							
Transition	-	-	44,930,000	6,892,600			
Transfer from Taplin	-	-	72,070,000	7,000,000			
	<u>124,400,000</u>	<u>14,000,000</u>	<u>127,000,000</u>	<u>13,892,600</u>			
% of Change from the Net of Withdrawals	-7.8%	2.2%	-5.4%	1.7%			
	-2.6%	-3.0%	0.0%	-3.8%			
% of Change year to date Net of Withdrawals	-4.6%	2.2%	-3.3%	-3.8%			
	1.6%	8.2%	3.3%	2.9%			

* Most figures are preliminary. Some are estimates (Loans and Private Equity).

** New Target Distribution.

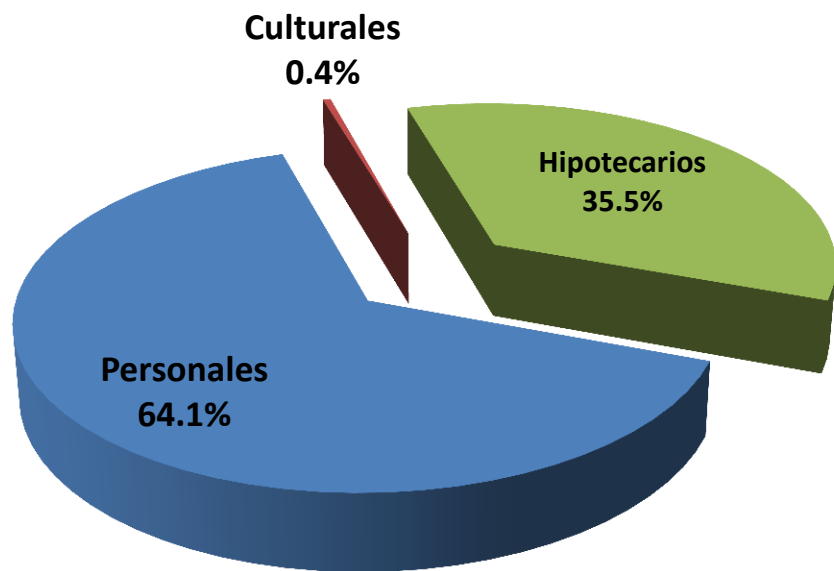
*** This report does not include the In-House Cash Account and the Alliance Bernstein remaining balance.

Préstamos Otorgados AF 2011-12 y Actual 2012-13

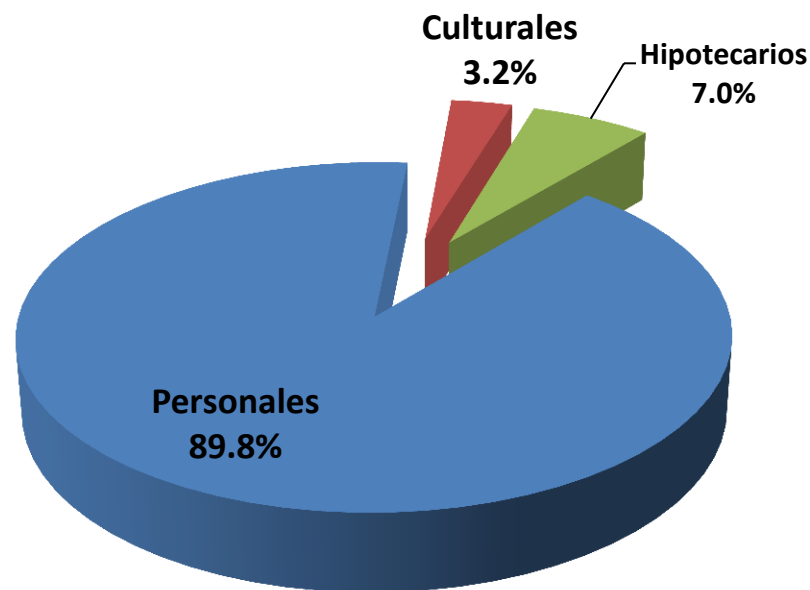
	Préstamo Personal		Préstamo Cultural		Préstamo Hipotecario		TOTAL	
AF 2011-12	Cantidad	Desembolso	Cantidad	Desembolso	Cantidad	Desembolso	Cantidad	Desembolso
Julio	1,427	\$5,694,104	38	\$85,120	11	\$1,318,259	1,476	\$7,097,483
Agosto	1,089	\$4,024,175	8	\$18,929	9	\$940,764	1,106	\$4,983,868
Septiembre	1,160	\$4,407,060	2	\$5,278	12	\$1,178,053	1,174	\$5,590,391
Octubre	1,110	\$3,982,475	8	\$22,191	12	\$1,242,457	1,130	\$5,247,122
Noviembre	1,221	\$4,333,265	14	\$30,416	16	\$1,466,122	1,251	\$5,829,804
Diciembre	1,503	\$4,952,164	20	\$49,775	8	\$934,221	1,531	\$5,936,160
Enero	901	\$3,486,440	4	\$9,769	3	\$384,698	908	\$3,880,907
Febrero	1,112	\$4,095,600	5	\$14,529	17	\$1,715,513	1,134	\$5,825,642
Marzo	1,124	\$4,087,876	24	\$62,511	11	\$983,425	1,159	\$5,133,811
Abril	1,050	\$3,621,201	12	\$34,690	10	\$1,115,749	1,072	\$4,771,639
Mayo	1,445	\$4,934,789	69	\$186,939	19	\$1,944,251	1,533	\$7,065,979
Junio	1,848	\$6,548,122	75	\$163,952	13	\$1,210,690	1,936	\$7,922,764
TOTAL	14,990	54,167,270	279	684,100	141	14,434,201	15,410	69,285,571
AF 2012-13	Cantidad	Desembolso	Cantidad	Desembolso	Cantidad	Desembolso	Cantidad	Desembolso
Julio	1,510	\$5,380,666	13	\$24,921	11	\$1,320,778	1,534	\$6,726,366
Agosto	1,181	\$4,112,259	13	\$33,505	14	\$1,494,978	1,208	\$5,640,742
Septiembre	1,253	\$4,367,768	12	\$28,578	13	\$1,483,526	1,278	\$5,879,871
Octubre	1,315	\$4,730,003	18	\$37,855	24	\$2,229,871	1,392	\$6,997,729
Noviembre	1,287	\$4,661,210	21	\$48,897	18	\$1,828,434	1,326	\$6,538,540
Diciembre	1,653	\$5,707,146	15	\$44,382	15	\$1,640,462	1,683	\$7,391,990
Enero	1,071	\$3,939,758	2	\$4,809	12	\$1,219,673	1,085	\$5,164,240
Febrero	1,162	\$4,381,460	11	\$27,302	13	\$1,314,034	1,186	\$5,722,796
Marzo	1,110	\$4,135,502	18	\$42,104	24	\$2,326,340	1,152	\$6,503,945

Distribución Porcentual de la Cartera de Préstamos En Dólares y Unidades a marzo 31, 2013

En Dólares



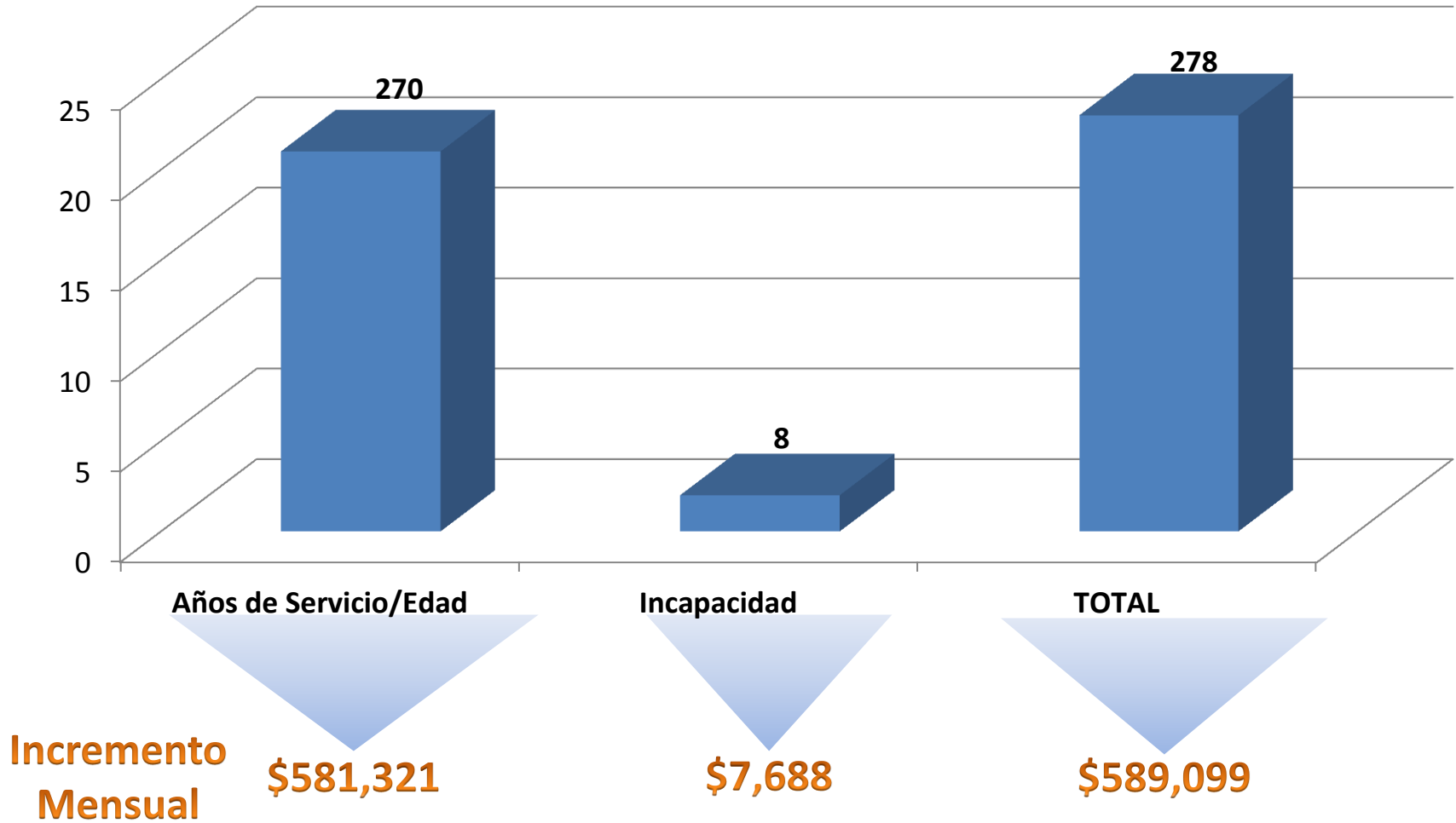
En Unidades



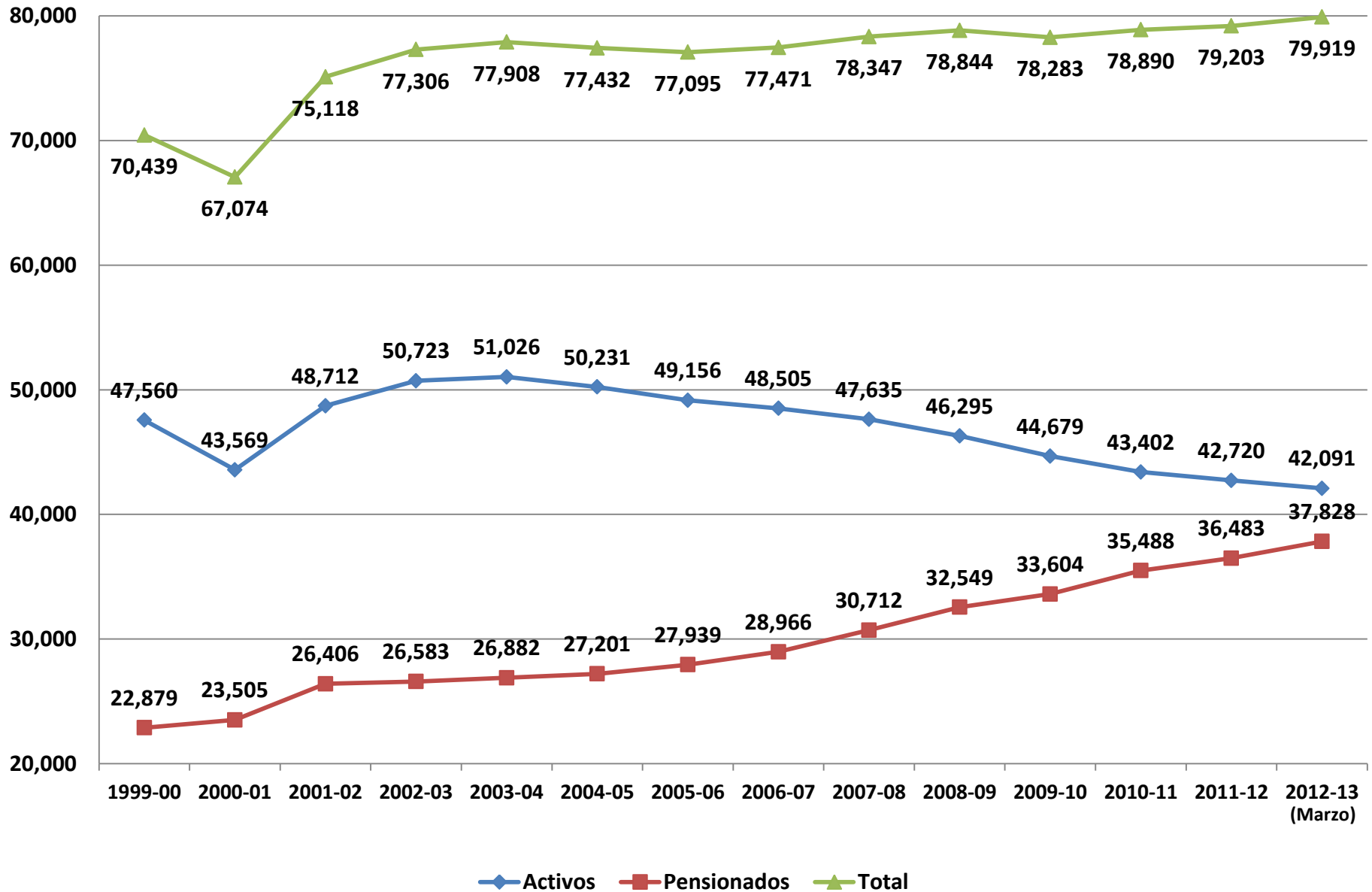
Personal	\$	261,126,823
Cultural	\$	1,659,075
Hipotecarios	\$	144,765,768
TOTAL	\$	407,551,666

Personal	33,937
Cultural	1215
Hipotecarios	2641
TOTAL	37,793

Pensiones Aprobadas en marzo 2013



Participantes Activos y Pensionados



Requisitos de Informes Estadísticos según Carta Normativa Núm. 2013-01 del Instituto de Estadísticas de Puerto Rico

Título del Informe: Informe Estadístico Mensual del Sistema de Retiro para Maestros

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Fecha de publicación: abril 2013

Fecha esperada de publicación de próximos informes: No determinada